

LIYU MICRO FINANCE INSTITUTION S.C
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

(In Ethiopia Birr)

Assets	Notes	30-Jun-2022	30-Jun-2021
Cash and cash equivalents	5	255,502,874	122,971,934
Other assets and prepayments	8	5,851,814	5,860,524
Loans and advances to customers (Net)	6	927,204,025	614,314,946
Property, plant and equipment (Net)	7	103,666,370	23,055,663
Investment in securities:			
Financial assets at fair value through OCI (2022 AFS)	10	1,980,514	950,000
Total assets		1,294,205,598	767,153,067
Liabilities			
Deposit from customers	11	326,468,768	219,121,453
Borrowing	12	731,863,874	387,305,331
Other liabilities	13	12,324,149	6,380,449
Total liabilities		1,070,656,791	612,807,233
Equity			
Share capital	14	10,000,000	10,000,000
Legal reserve	16	2,000,000	2,000,000
Retained earning and Donated Equity	17	202,085,521	132,882,547.77
Revaluation surplus		9,463,287	9,463,287
Total equity		223,548,807	154,345,835
Total liabilities and equity		1,294,205,598	767,153,067

The financial statements on pages 3 to 6 were approved and authorised for issue by the board of directors on and were signed on its behalf by:


Ayele Begale
 Board Chairperson



Abhessie Chaka
 Chief Executive Officer



LIYU MICRO FINANCE INSTITUTION S.C

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2022

(In Ethiopia Birr)

	Notes	30-Jun-2022	30-Jun-2021
Interest income	21	188,610,039	117,778,204
Interest expense	22	56,738,375	37,340,480
Net interest income before impairment		131,871,664	80,437,725
Loan impairment charge	23	10,836,186	4,122,821
Net interest income		121,035,478	76,314,904
Fees and Service charge income	24	15,342,710	11,147,246
Net fee and commission income		15,342,710	11,147,246
Other operating and Donation income	25	6,230,451	5,366,104
Net operating income		142,608,639	92,828,253
Salaries and other employee benefits	27	54,382,801	42,108,415
General and administrative expenses	29	20,267,091	15,566,650
Depreciation on property, plant and equipment	26	2,077,568	1,626,857
		76,727,460	59,301,922
Profit from Operation		65,881,179	33,526,331
Donation Income	26	3,014,829	3,485,374
Profit before tax		68,896,008	37,011,705
Taxation charge		-	-
Profit for the year after tax		68,896,008	37,011,705
Other comprehensive income		-	-
Total comprehensive income for the year		68,896,008	37,011,705



LIYU MICRO FINANCE INSTITUTION S.C
STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022
(In Ethiopia Birr)

	Share capital	Share premium	Legal reserve	Retained Earning & Donation Equity	Revaluation surplus	Total
Balance as at 1 July 2020	10,000,000	-	2,000,000.00	92,607,239	9,463,287	114,070,526
Profit for the year	-	-	-	37,011,705	-	37,011,705
Increase of the share capital	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-
Prior period adjustment	-	-	-	3,263,604	-	3,263,604
Revaluation Surplus	-	-	-	-	-	-
Balance 30 June 2021	10,000,000	-	2,000,000	132,882,548	9,463,287	154,345,835
Balance as at 1 July 2021	10,000,000	-	2,000,000	132,882,548	9,463,287	154,345,835
Profit for the year	-	-	-	68,896,008	-	68,896,008
Increase of the share capital	-	-	-	-	-	-
Transfer to legal reserve	-	-	-	-	-	-
Prior period adjustment	-	-	-	306,965	-	306,965
Revaluation Surplus	-	-	-	-	-	-
Balance 30 June 2022	10,000,000	-	2,000,000	202,085,521	9,463,287	223,548,807



LIYU MICRO FINANCE INSTITUTION S.C
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022
(In Ethiopia Birr)

		30 June 2022	30 June 2021
Cash flows from operating activities			
Cash flows from operating activities	20	(128,308,815)	(87,735,855)
Net cash (outflow)/inflow from operating activities		(128,308,815)	(87,735,855)
Cash flows from investing activities			
Purchase of property, plant and equipment		(82,688,276)	(1,924,784)
Reclassification of property, plant and equipment		-	-
Purchases of investment securities		(1,030,514)	(50,000)
Net cash (outflow)/inflow from investing activities	20	(83,718,790)	(1,974,784)
Cash flows from financing activities			
Proceeds (settlement) from borrowings	20	344,558,544	138,943,420
Proceeds from issues of shares		-	-
Share premium received/(refunded)		-	-
Net cash (outflow)/inflow from financing activities		344,558,544	138,943,420
Net increase/(decrease) in cash and cash equivalents		132,530,939	49,232,780
Cash and cash equivalents at the beginning of the year		122,971,934	73,739,154
Cash and cash equivalents at the end of the year		255,502,874	122,971,934

